

Explanation to Variances

Positive and negative variances must be explained

Authority name and reference	Parish Council of Ashwick				
Box on Section 2 Accounting Statements	(a) 2018 £	(b) 2019 £	(c) Variance Increase(+) or decrease(-) (b - a) £	(d) Variance divided by 2018 figure times 100 (c / a *100) %	Explanation required? Less than £250 or 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	9,000	9,000	0	0	No
Box 3 -Total other receipts	1,181	1,835	654	+55,38%	Yes
Box 4 -Staff costs	3,617	3,930	(313)	8.65%	No
Box 5 -Loan interest/ capital repayments	NIL	NIL	NIL	NIL	No
Box 6 -All other payments	6,511	5,061	(1,450)	-22.27%	Yes
Box 9 -Total fixed assets plus long-term investments and assets	7,934	7,934	0	0	No
Box 10 – Total borrowings	NIL	NIL	NIL	NIL	No

Explanations of individual variances

One sheet to be prepared for each variance that requires explanation.

Authority name and reference	Parish Council of Ashwick	
BOX NO	3	£
(b) Figure in 2019 column		1,835
(a) Figure in 2018 column		1,181
(d) Total variance: 2019 figure less 2018 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		+654

Reasons (as many as are applicable)	Amount £
Reason 1 VAT repayment for 2016/17 as claimed as well as last year's	812
Reason 2	
Reason 3	
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	812
(f) Unexplained amount £ of total variance at (d - e)	(158)
Unexplained as % of 2018 figure ($f / a * 100$) (must be below 15%)	13.38%
Confirm unexplained amount is less than 15% of 2018 figure YES – satisfactorily explained NO – provide further explanations	Yes

Explanations of individual variances

One sheet to be prepared for each variance that requires explanation.

Authority name and reference	Parish Council of Ashwick	
BOX NO	6	£
(b) Figure in 2019 column		5,061
(a) Figure in 2018 column		6,511
(d) Total variance: 2019 figure less 2018 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		(1,450)

Reasons (as many as are applicable)	Amount £
Reason 1 The Parish Council paid invoice for the War Memorial Refurbishment in 2018.	1,439
Reason 2	
Reason 3	
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	1,439
(f) Unexplained amount £ of total variance at (d - e)	11
Unexplained as % of 2018 figure ($f / a * 100$) (must be below 15%)	0.17%
Confirm unexplained amount is less than 15% of 2018 figure YES – satisfactorily explained NO – provide further explanations	Yes